

## Statement of Variances - Year ended 31 March 2026

### Instructions for completing this template:

1. Enter figures per the AGAR in the cells highlighted in light blue. This will automatically calculate a difference and a percentage change between years.
2. If the variance is within 15%, no explanation is required (except fixed assets). However, if it is outside this threshold, the percentage difference will highlight in yellow and an explanation is required.
3. Explanations should be entered in the 'Item' column within each section, quantified as appropriate. This will automatically calculate the remaining difference and the percentage unexplained. There is additional space in the 'Additional comments/explanations' column, where a more detail explanation can be provided for the movement between years.
4. Once a sufficient explanation has been given to bring the percentage within 15% between years, the percentage difference cell will highlight as 'green' in the 'explained' line.

**Please note that for fixed assets, regardless of the percentage change in the figure, an explanation is required for the movement.**

Item	2024-25	2025-26	Difference	%	Additional comments / explanations
<b>Box 2: Precept or Rates and levies</b>	<b>290,109.00</b>	<b>302,726.00</b>	<b>12,617.00</b>	<b>4.3%</b>	
			0.00		
			0.00		
			0.00		
			0.00		
			0.00		
<b>Box 2: Precept or Rates and levies (explained)</b>			<b>12,617.00</b>	<b>4.3%</b>	<b>No further explanation needed</b>
<b>Box 3: Total other receipts</b>	<b>113,626.00</b>	<b>38,024.00</b>	<b>-75,602.00</b>	<b>-66.5%</b>	
Recovered costs from Miners Welfare for previous 3 years in 24/25 & legal fees.		-50,000.00	-50,000.00		
Funding for new roof on Miners Welfare in 24/25		-25,000.00	-25,000.00		
			0.00		
			0.00		
			0.00		
<b>Box 3: Total other receipts (explained)</b>			<b>-602.00</b>	<b>-0.5%</b>	<b>No further explanation needed</b>
<b>Box 4: Staff costs</b>	<b>96,968.00</b>	<b>86,776.00</b>	<b>-10,192.00</b>	<b>-10.5%</b>	
			0.00		
			0.00		
			0.00		
			0.00		
			0.00		
<b>Box 4: Staff costs (explained)</b>			<b>-10,192.00</b>	<b>-10.5%</b>	<b>No further explanation needed</b>
<b>Box 5: Loan interest/capital repayments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>#DIV/0!</b>	
			0.00		
			0.00		
			0.00		
			0.00		
			0.00		
<b>Box 5: Loan interest/capital repayments (explained)</b>			<b>0.00</b>	<b>0.0%</b>	<b>No further explanation needed</b>
<b>Box 6: Other payments</b>	<b>216,578.00</b>	<b>243,457.00</b>	<b>26,879.00</b>	<b>12.4%</b>	
			0.00		
			0.00		
			0.00		
			0.00		
			0.00		

<b>Box 6: Other payments (explained)</b>			<b>26,879.00</b>	<b>12.4%</b>	<b>No further explanation needed</b>
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Guidance: please consider any movements in other payments and whether these may impact the movement in fixed assets in Box 9 below.

<b>Box 9: Fixed assets plus long-term investments</b>	<b>591,313.00</b>	<b>584,756.00</b>	<b>-6,557.00</b>	<b>-1.1%</b>	
Re-evaluation of Hutton House carried out in 2025/2026 - reduced valuation.		-6,557.00	-6,557.00		
			0.00		
			0.00		
			0.00		
			0.00		
<b>Box 9: Fixed assets plus long-term investments (explained)</b>			<b>0.00</b>	<b>0.0%</b>	<b>No further explanation needed</b>

<b>Box 10: Total borrowings</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>#DIV/0!</b>	
			0.00		
			0.00		
			0.00		
			0.00		
			0.00		
<b>Box 10: Total borrowings (explained)</b>			<b>0.00</b>	<b>0.0%</b>	<b>No further explanation needed</b>